



INTEGRATED HEALTHCARE
HOLDINGS

Integrated Healthcare, a Khazanah company, launches S\$3.5 billion Voluntary Conditional General Cash Offer for Parkway Holdings

- **Integrated Healthcare's Partial Offer revised to a Voluntary General Offer**
- **Voluntary General Offer price of S\$3.95 per share in cash, represents a 4.5% increase from the Partial Offer price**
- **Fortis Healthcare to divest entire Parkway stake**

Singapore, 26 July 2010. Integrated Healthcare Holdings Limited ("Integrated Healthcare"), a Khazanah company, announced today a revision of its Partial Offer to a Voluntary Conditional General Cash Offer (the "Voluntary General Offer") for all of the shares in Parkway Holdings Limited ("Parkway") (SGX ticker: P27).

Under the terms of the Voluntary General Offer, Integrated Healthcare is offering to acquire all the shares in Parkway that it does not already own at a price of S\$3.95 per share in cash. The Voluntary General Offer price represents a 4.5% increase to the Partial Offer price.

Quek Pei Lynn, Director of Integrated Healthcare, said: *"Under our Voluntary General Offer, Parkway shareholders have the flexibility to accept our offer for some or all of their shares. Shareholders who remain invested in Parkway, can continue to participate in Parkway's growth as part of the leading integrated Pan Asian healthcare services provider listed in Singapore."*

Fortis Global Healthcare (Mauritius) Limited, a wholly-owned subsidiary of Fortis Healthcare Ltd. has provided an irrevocable undertaking to Integrated Healthcare to accept the Voluntary General Offer for all its shares.

Ahmad Shahizam Mohd Shariff, Director of Integrated Healthcare, commented: *"If our Voluntary General Offer is successful, then we will be able to achieve the vision we outlined when we launched our Partial Offer, to create Asia's premier regional healthcare platform."*

The only condition for Integrated Healthcare's Voluntary General Offer to succeed is receiving sufficient acceptances which, when taken together with the shares owned by Integrated Healthcare and parties acting in concert with it, will represent more than 50% of the Parkway shares in issue. As of 26 July 2010, Integrated Healthcare and parties acting in concert with it held approximately 23.9% shares in Parkway. At the offer price of S\$3.95, the value of the other shares in issue (including the 24.9% owned or controlled by Fortis Global Healthcare (Mauritius) Limited as of 26 July 2010) is approximately S\$3.5 billion.

The Voluntary General Offer will close at 5.30 p.m. (Singapore time) on Monday, 16 August 2010 or such later date as may be announced by or on behalf of the Offeror.



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Full details of the Voluntary General Offer are set out in the Voluntary General Offer announcement dated 26 July 2010, available on the SGX website at www.sgx.com.

CIMB Bank Berhad, Singapore Branch and Deutsche Bank AG, Singapore Branch are financial advisers to Integrated Healthcare in relation to the Voluntary General Offer.

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Directors' Responsibility Statement

The directors of Integrated Healthcare (including any who may have delegated detailed supervision of this document) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this document are fair and accurate and that no material facts have been omitted from this document, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or publicly available sources (including, without limitation, in relation to Parkway), the sole responsibility of the directors of Integrated Healthcare has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this document.